

Our policy is to make a portion of the funds from your deposit available to you on the business day we receive your deposit and to make the remaining funds from your deposit available at a later date. Once the funds are available, we will use them to pay checks that you have written, or you may withdraw them in cash. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for the checks you deposit that are returned to us unpaid and for any other problems involving your deposits. Information concerning when funds from your deposit will be deemed available by the bank and available for your use is detailed below. Federal Law states that availability schedules need only apply to your checking account(s) with our bank; savings and other similar accounts are excluded from this Funds Availability Policy.

DEFINITIONS

Business Day – For determining the availability of your deposits, every day is a Business Day, except Saturdays, Sundays, and Federal holidays.

Day of Deposit – The method by which the deposit is made determines the “Day of Deposit” as follows: Cut-off times vary by location and method by which the deposit is made.

Teller Stations

If you make a deposit with one of our tellers at a branch location on a business day, we will consider that day to be the day of your deposit.

Night Depositories

If you make a deposit at one of our night depositories, we will consider that the deposit was made on the next business day we are open.

Mail Deposits

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the first business day after the day we receive your deposit.

Automated Teller Machines (ATMs)

Check deposits made at automated teller machines (ATMs) that we own or operate will be made available in accordance with the availability schedule indicated in this disclosure if they are made by 7:00 p.m. on a Business Day.

Mobile Check Deposit

Check deposits made via Mobile Check Deposit will be made available in accordance with the availability schedule indicated in this disclosure if they are made by 6:00 p.m. on a Business Day.

Existing Accounts – Accounts with us that have been opened for thirty (30) days or more.

New Accounts – Accounts with us that have been opened fewer than thirty (30) days.

AVAILABILITY TIMELINE FOR DEPOSITS TO EXISTING ACCOUNTS

Availability of funds from your deposits varies depending on the type of deposit and is explained below:

WHEN DEPOSIT IS MADE BY:	DEPOSITED FUNDS ARE AVAILABLE:
Cash, electronic deposits or wire transfers	On the Business Day of the Deposit
Federal Reserve Bank checks, Federal Home Loan Bank checks, U.S. postal money orders, checks drawn on Arrow Bank National Association and U.S. Treasury checks if these items are payable to you	The first Business Day after the Day of Deposit
State and local government checks, cashier’s, certified and teller’s checks that are payable to you	The first Business Day after the Day of Deposit
Checks drawn on other U.S. financial institutions that are payable to you	The first Business Day after the Day of Deposit

Arrow Bank National Association makes \$225 of your check deposits available for immediate withdrawal with the exception of ATM and Mobile Check Deposits.

Example – If you deposit checks totaling \$700 on a Monday, \$225 of the deposit is available immediately. The remaining \$475 will be available on Tuesday.

Longer Time Periods May Apply – If you will need the funds from a check deposit right away, you should ask us when the funds will be available. In some cases, we will not make all of the funds that you deposit by check available to you at the times shown above. Depending on the type of check that you deposit, funds may not be available until the seventh (7th) Business Day after the Day of Deposit.

Funds you deposit by check may be delayed for a longer period than the times shown above under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. **They will generally be available no later than the seventh (7th) Business Day after the Day of Deposit.**

AVAILABILITY TIMELINE FOR DEPOSITS TO NEW ACCOUNTS

The following special rules will apply to New Accounts:

WHEN A DEPOSIT IS MADE BY:	DEPOSITED FUNDS ARE AVAILABLE:
Cash, electronic deposits, wire transfers	On the Business Day of Deposit.
Federal Reserve Bank checks, Federal Home Loan Bank checks, U.S. postal money orders, checks drawn on Arrow Bank National Association and U.S. Treasury checks if these items are payable to you	The first Business Day after the Day of Deposit.
State and local government checks*, cashier’s*, certified* and teller’s checks* that are payable to you	The first \$5,525 is available on the first Business Day after the Day of Deposit.* Any remainder over \$5,525 is available no later than the ninth (9 th) Business Day after the Day of Deposit.
Checks drawn on other U.S. financial institutions that are payable to you	No later than the ninth (9 th) Business Day after the Day of Deposit.

*Must be made payable to the presenter and deposited with a special handling deposit slip.

For more information concerning the availability of funds deposited with this Bank, please contact any of our office managers or call:

518-793-4121 or toll-free at 1-866-248-6366.